



● **INNOVATIVE:** The Bude is one of the house designs launched by Cloud Nine which has received funding worth £430,000

Cloud Nine to realise eco-homes dream

LOW-CARBON house designer and builder Cloud Nine will launch a range of modular eco-homes this month after securing a second round of funding worth almost half a million pounds.

The company has received £430,000 of investment – £250,000 from Finance Cornwall, the private equity fund investing in SMEs in Cornwall and the Isles of Scilly, with Business Angels cash from South West Angel Investment Network (SWAIN).

Named after Cornish places – Bude, Lamorna and Zelah – the high-specification homes offer contemporary living spaces designed by award-winning architects.

Based in Hayle, West Cornwall, Cloud Nine is led by co-founder and chief exec-

utive Chris Chapman, who has experience in design, development and financing.

Mr Chapman said: "We are delighted with this second round of funding, which will see Cloud Nine officially launch what is an innovative and unique product in the South West. We have received a lot of interest from consumers and developers and we would like to take this opportunity to personally thank the equity team at Finance Cornwall led by Robert Seymour, director of Finance Cornwall Fund Managers, and SWAIN's investment director Bruce Colley, plus the other independent investors who have backed this project."

The second tranche of funding comes on top of an initial £250,000, which helped kick-

start the research and development stage in the company's evolution last year.

Cloud Nine plans to add to its team during May, creating more jobs as the company expands.

Designing and selling an innovative range of eco-homes to the highest standard of ecological compliance, it prides itself on user-friendly homes which give consumers flexibility and choice in design and location.

Mr Seymour said: "Cloud Nine is a great example of the knowledge-based businesses we want to attract and develop in Cornwall. With a deep understanding of the market and a range of vital skills, Chris and his team have developed a truly innovative product in the right place and at the right time."